

ARTICLE 1: FULL NAME OF AGREEMENT

The full name of this Agreement is: ACL~~Wallenius Wilhelmsen Lines~~ WWL Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to continue space charter arrangements between Atlantic Container Line AB ("ACL") and Wallenius Wilhelmsen ~~Lines~~ Logistics AS ("Wallenius Wilhelmsen") by providing for the charter by Wallenius Wilhelmsen of space on the vessels of ACL.

ARTICLE 3: PARTIES TO THE AGREEMENT

The Parties to this Agreement are:

Atlantic Container Line AB
Sydatlanten
Skandiahamnen
403 36 Gothenburg, Sweden

Wallenius Wilhelmsen ~~Lines~~ Logistics AS
~~Strandveien 20~~ 188 Broadway
~~P.O. Box 33, N-1324~~ P.O. Box 1232
~~Lysaker, Norway~~ Woodcliff Lake, NJ 07677

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of this Agreement is trade between, on the one hand, U.S. and Canadian Atlantic ports and U.S. Gulf ports and inland points or points reached by water transshipment via such ports and, on the other hand, ports in Europe (including the United Kingdom, Eire, and Scandinavia) and inland points or points reached by water transshipment via such ports ("the Trade").

ARTICLE 5: OVERVIEW OF AGREEMENT AUTHORITY

5.1 Under this Agreement, ACL and Wallenius Wilhelmsen may agree on the quantity of roll-on/roll-off space to be chartered by Wallenius Wilhelmsen on vessels operated by ACL in the Trade, which quantity shall not exceed the full car-carrying capacity of a maximum of five such vessels, and on the compensation to be paid by Wallenius Wilhelmsen to ACL